

# **SKILL REALTORS PRIVATE LIMITED**

## **ANNUAL REPORT**

**2015 - 2016**

**DIRECTORS :**    **MEHUL BAVISHI**  
**BALVINDER MALHOTRA**

**AUDITORS :**    **LAHOTI NAVNEET & CO.**  
**Chartered Accountants**  
**Mumbai**

**REG. OFFICE :**    **1st Floor, Capri,**  
**Anant Kanekar Marg,**  
**Bandra (East),**  
**Mumbai-400051**



# LAHOTI NAVNEET & CO.

Chartered Accountants

516, The Summit Business Bay, Near Cinemax, Chakala, Andheri (E), Mumbai 400093  
Phone 022-26825516 / 09324236755 email : lahotinavneetandco@gmail.com

## INDEPENDENT AUDITOR'S REPORT

### **TO THE MEMBERS OF SKILL REALTORS PRIVATE LIMITED REPORT ON THE STANDALONE FINANCIAL STATEMENTS**

We have audited the accompanying standalone financial statements of **SKILL REALTORS PRIVATE LIMITED**, which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss Account for the year ended and a summary of significant accounting policies and other explanatory information.

#### **MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of the appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that we were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016 and
- (b) in the case of the statement of Profit and Loss, of the profit for the year ended on that date.

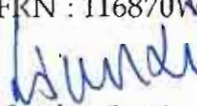
## Report on Other Legal and Regulatory Requirements

1. This report does not include the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion & according to the information & explanation given to us the said Order is not applicable to the Company.
2. As required under provisions of section 143(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet and Statement of Profit and Loss Account dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of section 164(2) of the Act.
  - f) We have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report dated 1st September 2016 as per Annexure I expressed.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - a. The Company does not have any pending litigations which have material impact on its financial position in its financial statements.
    - b. The Company did not have any long term contracts including derivative contracts that require provision under any law or accounting standards for which there were any material foreseeable losses.
    - c. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year.

For Lahoti Navneet & Co

Chartered Accountants

FRN : 116870W

  
Sanjay Soni

Partner

M.N. 114835

Place: Mumbai

Date: 1st September 2016



**Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the financial statements of **SKILL REALTORS PRIVATE LIMITED** ("the Company") as on and for the year ended 31 March 2016, we have audited the internal financial controls over financial reporting (IFCoFR) of the company as on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the criteria being specified by the management. These responsibilities includes design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring orderly and efficient conduct of the company's business including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Act.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including assessment of risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and



3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

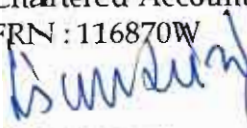
Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the criteria being specified by management.

For Lahoti Navneet & Co  
Chartered Accountants

FRN : 116870W

  
Sanjay Soni  
Partner

M.N. 114835

Place: Mumbai

Date: 1st September 2016



**SKILL REALTORS PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2016**

Amt. in Rs.

PARTICULARS	Note No.	As at	
		March 31, 2016	March 31, 2015
<b>I EQUITY &amp; LIABILITIES</b>			
1 <u>Shareholders' Funds</u>			
a) Share Capital	2.1	367,800	367,800
b) Reserves & Surplus	2.2	267,433,636	267,397,404
2 <u>Non-Current Liabilities</u>			
a) Long-term borrowings	2.3	3,865,405,081	2,695,548,740
b) Other long term liabilities	2.4	176,489,000	874,276,000
3 <u>Current Liabilities</u>			
a) Short term borrowings	2.5	286,510,500	286,510,500
b) Other current liabilities	2.6	56,523,574	36,118,390
Total		4,652,729,591	4,160,218,834
<b>II ASSETS</b>			
1 <u>Non-Current Assets</u>			
a) Non-current investments	2.7	241,660,000	150,000,000
b) Long-term loans and advances	2.8	1,860,164,732	2,033,989,688
c) Other non-current assets	2.9	389,944,075	191,622,585
2 <u>Current Assets</u>			
a) Cash & cash equivalents	2.10	20,038,942	1,758,719
b) Short-term loans and advances	2.11	2,132,283,341	1,774,342,841
c) Other current assets	2.12	8,638,501	8,505,001
Total		4,652,729,591	4,160,218,834
Significant accounting policies & notes on account	1 & 2		

As per report of even date attached.

**FOR LAHOTI NAVNEET & CO.**

Chartered Accountants

FRN: 116870W

*Sanjay Soni*

**CA SANJAY SONI**

**PARTNER**

M.No.114835

Place : Mumbai

Date : 1st September 2016



**FOR SKILL REALTORS PRIVATE LIMITED**

*[Signature]*

**DIRECTOR**



*[Signature]*

**DIRECTOR**

**SKILL REALTORS PRIVATE LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2016**

Amt. in Rs.

PARTICULARS	Note No.	For the year ended on	
		March 31, 2016	March 31, 2015
<b>I INCOME</b>			
a) Other Income	2.13	600,000	600,000
Total		600,000	600,000
<b>II EXPENSES</b>			
a) Finance Costs	2.14	3,433	2,820
b) Other expenses	2.15	560,335	541,295
Total		563,768	544,115
<b>III PROFIT/(LOSS) BEFORE TAX</b>		36,232	55,885
<b>IV LESS: TAX EXPENSES</b>	2.16		
a) Current Tax		-	17,268
b) Deferred Tax		-	-
c) Tax of earlier years		-	11,703
<b>V PROFIT/(LOSS) FOR THE YEAR</b>		36,232	26,914
<b>VI EARNINGS PER EQUITY SHARE</b>	2.20		
Equity share of par value ₹10/- each			
a) Basic & diluted earnings per share		3.62	2.69
Weighted average number of equity shares			
a) Basic & diluted		10,000	10,000
Significant accounting policies & notes on account	1 & 2		

As per report of even date attached.

**FOR LAHOTI NAVNEET & CO.**

Chartered Accountants  
FRN: 116870W



**CA SANJAY SONI**  
**PARTNER**

M.No.114835

Place : Mumbai

Date : 1st September 2016



**FOR SKILL REALTORS PRIVATE LIMITED**



**DIRECTOR**





**DIRECTOR**

# SKILL REALTORS PRIVATE LIMITED

## 2. NOTES ON ACCOUNTS FOR YEAR ENDED MARCH 31, 2016

The previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period presentation:

### 2.1 SHARE CAPITAL

Amt. in Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
<b>Authorised Capital:</b>		
10000 Equity Shares of ₹ 10/- each	100,000	100,000
30000 Preference Shares of ₹ 10/- each	300,000	300,000
<b>Issued, Subscribed &amp; Paid up:</b>		
10000 Equity Shares of ₹ 10/- each fully paid	100,000	100,000
26780 Preference Shares of ₹ 10/- each	267,800	267,800
	<b>367,800</b>	<b>367,800</b>

The company has two class of shares referred to as equity shares having a par value of ₹10/- and preference share having a par value of ₹ 10/ Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

The reconciliation of the number of outstanding shares as at 31st March 2016 and 31st March, 2015 is set out below:

Amt. in Rs.

Particulars	As at 31.03.2016		As at 31.03.2015	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	10,000	100,000	10,000	100,000
Add: Shares Issued during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	100,000	10,000	100,000

The details of shareholding is not given as none of the shareholder is holding more than 5% shares as on 31st March, 2016.

The reconciliation of the number of outstanding preference shares as at 31st March 2016 and 31st March, 2015 is set out below

Particulars	As at 31.03.2016		As at 31.03.2015	
	No. of Shares	Amount	No. of Shares	Amount
Shares outstanding at the beginning of the year	26,780	267,800	-	-
Add: Shares Issued during the year	-	-	26,780	267,800
Shares outstanding at the end of the year	26,780	267,800	26,780	267,800

The details of preference shareholder holding more than 5% shares as at 31st March, 2016 and 31st March 2015 is set out below

Name of the Shareholder	As at 31.03.2016		As at 31.03.2015	
	No. of Shares	% held	No. of Shares	% held
Essential Hospitality Pvt Ltd	26,780	100%	26,780	100%

### 2.2 RESERVES & SURPLUS

Amt. in Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
<b>Securities Premium</b>		
- Opening	267,532,200	-
- Addition during the year	-	267,532,200
- Closing	267,532,200	267,532,200
<b>Profit &amp; Loss Account</b>		
- Opening Balance	(134,796)	(161,710)
- Profit/(Loss) for current year	36,232	26,914
	(98,564)	(134,796)
	<b>267,433,636</b>	<b>267,397,404</b>





# SKILL REALTORS PRIVATE LIMITED

## 2. NOTES ON ACCOUNTS FOR YEAR ENDED MARCH 31, 2016

### 2.3 LONG -TERM BORROWINGS

Amt. in Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
<b>Unsecured loans</b>		
-From Others	3,865,405,081	2,695,548,740
	<u>3,865,405,081</u>	<u>2,695,548,740</u>

### 2.4 OTHER LONG TERM LIABILITIES

Amt. in Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
<b>Other Loans and advances</b>		
Advance taken for joint venture under negotiation	176,489,000	874,276,000
	<u>176,489,000</u>	<u>874,276,000</u>

### 2.5 SHORT -TERM BORROWINGS

Amt. in Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
<b>Unsecured loans</b>		
-From Others	286,510,500	286,510,500
	<u>286,510,500</u>	<u>286,510,500</u>

### 2.6 OTHER CURRENT LIABILITIES

Amt. in Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
- Statutory Dues	19,937,149	52,500
- Other payable	36,586,425	36,065,890
	<u>56,523,574</u>	<u>36,118,390</u>

### 2.7 NON CURRENT INVESTMENT

Amt. in Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
<b>Long Term Investments (At Cost)</b>		
Golden Beach Infracon Pvt Ltd - Preference Shares 9166 (PY NIL) Preference Shares of Rs.10/- each)	91,660,000	-
Optionally Fully Convertible Debentures - Wadhawan Holdings Pvt. Ltd. 150000 (PY 150000) convertible debentures of Rs.1000/- each)	150,000,000	150,000,000
	<u>241,660,000</u>	<u>150,000,000</u>

### 2.8 LONG-TERM LOANS AND ADVANCES

Amt. In Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
(Unsecured, considered good)		
Loan granted		
to Related parties #	-	459,722,607
to others	1,573,320,418	1,464,435,081
Advance given for joint venture under negotiation	286,844,314	109,832,000
	<u>1,860,164,732</u>	<u>2,033,989,688</u>

# Refer Note no 2.25 for Related Party Transactions



# SKILL REALTORS PRIVATE LIMITED

## 2. NOTES ON ACCOUNTS FOR YEAR ENDED MARCH 31, 2016

### 2.9 OTHER NON-CURRENT ASSETS

Amt. in Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
Expenses pending for appropriation	389,944,075	191,622,585
	<u>389,944,075</u>	<u>191,622,585</u>

### 2.10 CASH & CASH EQUIVALENTS

Amt. in Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
(As certified by the Management)		
Cash in hand	223,108	1,538,019
Balances with scheduled banks		
- In current accounts	19,815,833	220,700
	<u>20,038,942</u>	<u>1,758,719</u>

### 2.11 SHORT-TERM LOANS AND ADVANCES

Amt. in Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
(Unsecured, considered good)		
Loan granted		
to related parties #	31,303,599	29,303,599
to others	1,085,621,310	1,076,543,310
Advance given for joint venture under negotiation	355,102,000	203,156,000
Advance for Materials	638,278,432	453,511,932
Advances given		
to related parties #		
to others	21,978,000	11,828,000
	<u>2,132,283,341</u>	<u>1,774,342,841</u>

# Refer Note no 2.25 for Related Party Transactions

### 2.12 OTHER CURRENT ASSETS

Amt. in Rs.

Particulars	As at	
	March 31, 2016	March 31, 2015
Imprest for Site Expenses	1,700,000	1,700,000
Balance with revenue authority	244,672	111,172
Other Receivables		
to related parties #	4,666,000	4,666,000
to others	2,027,829	2,027,829
	<u>8,638,501</u>	<u>8,505,001</u>

# Refer Note no 2.25 for Related Party Transactions

### 2.13 OTHER INCOME

Amt. in Rs.

Particulars	For the year ended on	
	March 31, 2016	March 31, 2015
Excess Bank Charges Reversed		-
Interest	600,000	600,000
	<u>600,000</u>	<u>600,000</u>



# SKILL REALTORS PRIVATE LIMITED

## 2. NOTES ON ACCOUNTS FOR YEAR ENDED MARCH 31, 2016

### 2.14 FINANCE COSTS

Amt. in Rs.

Particulars	For the year ended on	
	March 31, 2016	March 31, 2015
Bank Charges	3,433	2,820
Interest on TDS	-	-
	<u>3,433</u>	<u>2,820</u>

### 2.15 OTHER EXPENSES

Amt. in Rs.

Particulars	For the year ended on	
	March 31, 2016	March 31, 2015
Professional Fees	529,800	500,000
Audit Fees		
- Statutory audit fees	25,000	25,000
Filing Fees	2,910	6,295
Fees, Rates & Taxes	2,625	-
Retainership Fees	-	10,000
	<u>560,335</u>	<u>541,295</u>

### 2.16 TAX EXPENSES

Amt. in Rs.

Particulars	For the year ended on	
	March 31, 2016	March 31, 2015
- Current Tax	-	17,268
- Deferred Tax	-	-
- Tax of earlier years	-	11,703
	<u>-</u>	<u>28,971</u>

### 2.17 CONTINGENT LIABILITIES (TO THE EXTENT NOT PROVIDED FOR)

The company does not anticipate any contingent liability.

### 2.18 DISCLOSURES REQUIRED UNDER SECTION 22 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006:

No amount is due Under the Micro, Small and Medium Enterprises Development Act, 2006 as per information and explanation provided by the management.

### 2.19 EMPLOYEES BENEFIT PLANS:

The company does not have any employee; hence no provision has been made towards retirement obligations.

### 2.20 EARNING PER SHARE:

Amt. in Rs.

Particulars	For the year ended on	
	March 31, 2016	March 31, 2015
<b>Earning Per Share:</b>		
- Profit/(Loss) Before Taxation	36,232	55,885
- Less: Provision for Taxation	-	28,971
- Net Profit/(Loss) for EPS	<u>36,232</u>	<u>26,914</u>
- Weighted avg number of Equity Shares outstanding (Incl. partly paid-up shares)	10,000	10,000
- Basic & Diluted EPS (₹)	<u>3.62</u>	<u>2.69</u>

Note: There is no potential equity shares outstanding during the year under review. Hence Basic EPS & Diluted EPS remains same.



# SKILL REALTORS PRIVATE LIMITED

## 2. NOTES ON ACCOUNTS FOR YEAR ENDED MARCH 31, 2016

### 2.21 REMUNERATION TO AUDITORS:

Amt. in Rs.

Particulars	For the year ended on	
	March 31, 2016	March 31, 2015
For Audit Fees	25,000	25,000
For Tax Audit		-
For Other Fees	572,500	570,000
	<u>597,500</u>	<u>595,000</u>

### 2.22 SEGMENT REPORTING

The company has not started operations; hence the requirements of Segment Reporting pursuant to AS 17 issued by the Institute of Chartered Accountants of India are not applicable.

### 2.23 DISCLOSURE UNDER SECTION 186 OF COMPANIES ACT, 2013

Loan Given; The company has claimed interest as required us 186 of the Companies Act , 2013 on the fresh/New loan (if any) given after 1st April 2014 except on transaction during the year to honour commitments prior to 31.3.2014.

### 2.24 OTHER INFORMATION

Other information required under Part I & Part II of Schedule III to The Companies Act,2013 are either NIL APPLICABLE.

As per report of even date attached.

**FOR LAHOTI NAVNEET & CO.**

Chartered Accountants

FRN: 116870W



**CA SANJAY SONI**

**PARTNER**

M.No.114835

Place : Mumbai

Date : 1st September 2016



**FOR SKILL REALTORS PRIVATE LIMITED**



**DIRECTOR**



**DIRECTOR**

**SKILL REALTORS PRIVATE LIMITED**  
**2.25 RELATED PARTY TRANSACTIONS**

**a) Director's of the company**

Balvinder Sarup Singh Malhotra Director  
Mehul Anil Bavishi Director

**b) Enterprises commonly controlled or influenced by major shareholders/directors/relative**

Aahna Infracon Pvt.Ltd Common Director  
Creatoz Builders Pvt Ltd Common Director  
White Lion Real Estate Pvt Ltd Common Director  
Marker Infracon Pvt Ltd Common Director  
Samapti Trading Pvt Ltd Common Director  
Sunblink Real Estate Pvt Ltd Common Director  
Glowster Properities Pvt Ltd Common Director  
Lookout Realty Pvt Ltd Common Director  
Obedience Infracon Pvt Ltd Common Director  
Spectacular Buildcon Pvt Ltd Common Director  
Stronghold Realty Pvt.Ltd. Common Director  
Uniworth Realty Pvt Ltd Common Director  
Vaastu Puja Realty Pvt Ltd Common Director  
Valencia Builders Pvt Ltd Common Director  
Vista Landmark Pvt Ltd Common Director  
Ragini Real Estate Developers Pvt Ltd Common Director

**c) The details of transaction with the related parties**

Particulars	Nature of Transactio	March 31, 2016	March 31, 2015
Aahna Infracon Pvt Ltd	Loan Received Back	(459,722,607)	12,000,000
Creatoz Builders Pvt Ltd	Loan Given	2,000,000	-
Glowster Properities Pvt Ltd	Loan Given	-	200,000
Lookout Realty Pvt Ltd	other receivables	-	30,000
Obedience Infracon Pvt Ltd	other receivables	-	100,000
Spectacular Buildcon Pvt Ltd	other receivables	-	30,000
Uniworth Realty Pvt Ltd	other receivables	-	800,000
Vista Landmark Pvt Ltd	other receivables	-	30,000
White Lion Real Estate Pvt Ltd	Loan Given	-	10,000
Samapti Trading Pvt Ltd	Loan Given	-	1,580,000
Sunblink Real Estate Pvt Ltd	Loan Given	-	100,000
		(457,722,607)	14,880,000

**d) Outstanding Balance as on 31st March 2016 and 31st March 2015**

Particulars		March 31, 2016	March 31, 2015
Aahna Infracon Pvt Ltd	Loan Given	-	459,722,607
Creatoz Builders Pvt Ltd	Loan Given	8,655,384	6,655,384
Glowster Properities Pvt Ltd	Loan Given	200,000	200,000
Lookout Realty Pvt Ltd	other receivables	730,000	730,000
Obedience Infracon Pvt Ltd	other receivables	200,000	200,000
Spectacular Buildcon Pvt Ltd	other receivables	530,000	530,000
Stronghold Realty Pvt.Ltd.	other receivables	500,000	500,000
Uniworth Realty Pvt Ltd	other receivables	1,300,000	1,300,000
Vaastu Puja Realty Pvt Ltd	other receivables	500,000	500,000
Valencia Builders Pvt Ltd	other receivables	26,000	26,000
Vista Landmark Pvt Ltd	other receivables	530,000	530,000
White Lion Real Estate Pvt Ltd	Loan Given	12,272,999	12,272,999
Marker Infracon Pvt Ltd	Loan Given	4,609,887	4,609,887
Ragini Real Estate Developers Pvt Ltd	Loan Given	150,000	150,000
Samapti Trading Pvt Ltd	Loan Given	2,680,000	2,680,000
Sunblink Real Estate Pvt Ltd	Loan Given	3,085,329	3,085,329
		35,969,599	493,692,206

