

Avashya Real Estate Pvt Ltd

**ANNUAL ACCOUNTS FOR
THE YEAR 2016 - 2017**

Avashya Real Estate Pvt Ltd

Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at March 31, 2017		As at March 31, 2016	
		Rupees	Rupees	Rupees	Rupees
I. EQUITY AND LIABILITIES					
Shareholders' Funds					
Share capital	2.1	100,000		100,000	
Reserves and surplus	2.2	(6,720)	93,280	(851)	99,150
Non-current liabilities					
Long-term borrowings	2.3	4,834,078,452	4,834,078,452	4,607,843,292	4,607,843,292
Current liabilities					
Other Current liabilities	2.4	1,064,559,318	1,064,559,318	99,581,930	99,581,930
Total			5,898,731,050		4,707,524,372
II. ASSETS					
Non-current Assets					
Investment	2.5	4,163,951,920	4,163,951,920		4,163,951,920
Current Assets					
Inventories	2.6	914,528,745		325,821,300	
Cash and cash equivalents	2.7	1,228,406		1,653,150	
Short-term loans and advances	2.8	819,021,979		216,053,002	
Other current assets	2.9	-	1,734,779,130	45,000	543,572,452
Total			5,898,731,050		4,707,524,372
Significant Accounting Policies and Notes on Accounts	1 & 2				

This is the Balance Sheet referred to in our report of even date.

Thar & Co.,
Chartered Accountants
Firm Regn. No. 110958W

For and on behalf of the Board

CA Vivek J. Thar
Partner
Membership No. : 15481
Place: Mumbai
Date: 1st September 2017



Aparna Bhatuse
Director
DIN: 07181592

Santosh Acharya
Director
DIN: 07182685



Avashya Real Estate Pvt Ltd

Statement for Profit and Loss for the year ended March 31, 2017

Particulars	Note No.	Year ended March	Year ended March
		31, 2017	31, 2016
			Rupees
Other income		-	
Total Revenue		-	-
EXPENSES:			
Other expenses	2.10	5,869	851
Total Expenses		5,869	851
Profit before Tax		(5,869)	(851)
Tax Expenses			
Current Tax		-	-
Deferred Tax		-	-
Profit (Loss) after Tax		(5,869)	(851)
Earnings Per equity share (Face Value Rs. 10) :			
Basic & Diluted	2.15	(0.59)	(0.09)
Significant Accounting Policies and Notes on Accounts	1 & 2		

This is the Statement of Profit and Loss referred to in our report of even date.

Thar & Co.,
Chartered Accountants
Firm Regn. No. 110958W

Vivek J. Thar
CA Vivek J. Thar
Partner
Membership No. : 154812
Place: Mumbai
Date: 1st September 2017



For and on behalf of the Board

Apama Bhatuse
Apama Bhatuse
Director
DIN: 07181592

Santosh Acharya
Santosh Acharya
Director
DIN: 07182685



Avashya Real Estate Pvt Ltd

Notes to Accounts for the year ended March 31, 2017

	31-Mar-17 Rs.	31-Mar-16 Rs.
Note 2.1 Share Capital		
Authorized		
Equity Shares Rs. 10 par value		
10000 (10000) equity shares	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Issued, Subscribed and Fully Paidup		
Equity Shares Rs. 10 par value		
10000 (10000) equity shares	100,000	100,000
	<u>100,000</u>	<u>100,000</u>
Reconciliation of shares		
No. of shares at the beginning of the year	10,000	-
Add : No. of Shares Issued during the year	-	10,000
No. of Shares at the end of the year	<u>10,000</u>	<u>10,000</u>

Rights, Preferences and Restrictions -

The Company has only one class of shares referred to as Equity Shares having a Par Value of Rs. 10. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. The shareholders are eligible for dividends declared, if any, on proportionate basis.

Shares held by Holding Co.

	No. of Shares	Amount
Kamla Landmarch Real Estate Holding Private Limited	9,999	99,990

Shareholders holding more than 5% of shares :

Name	No. of Shares	% of Shares
KAMLA LANDMARC REALESTATE HOLDING PRIVATE LIMITED	9,999	99.99

Note 2.2 Reserves and Surplus

		31-Mar-16 Rs.
Surplus		
Opening Balance	(851)	
Transferred from Statement of Profit and Loss	(5,869)	
Closing Balance	<u>(6,720)</u>	(851)
TOTAL		<u>(6,720)</u> <u>(851)</u>

Note 2.3 Long Term Borrowing

Term Loans from Others (Secured)

Loan from Financial Institution	4,834,078,452	4,607,843,292
TOTAL	<u>4,834,078,452</u>	<u>4,607,843,292</u>

Note 2.4 Other current Liabilities

Advance Received For Joint Venture Under Negotiation	1,038,873,125	65,175,000
Statutory Dues	14,764,273	23,309,208
Other Payable	10,861,920	11,067,722
Audit Fees Payable	60,000	30,000
TOTAL	<u>1,064,559,318</u>	<u>99,581,930</u>

Note 2.5 Investment

Long term investment in Preference Shares

Wadhwan Realtors Pvt. Ltd. 415309 (Previous Year NIL) of Rs. 10 each	4,163,951,920	4,163,951,920
TOTAL	<u>4,163,951,920</u>	<u>4,163,951,920</u>



Avashya Real Estate Pvt Ltd

Notes to Accounts for the year ended March 31, 2017

	31-Mar-17	31-Mar-16
Note 2.6 Inventories		
Valued at Cost or Net Realizable Value whichever is lower		
Work in Progress	914,528,745	325,821,300
TOTAL	<u>914,528,745</u>	<u>325,821,300</u>
Note 2.7 Cash and Cash Equivalents		
Balances with banks in current accounts	903,406	1,578,150
Cash on hand	325,000	75,000
TOTAL	<u>1,228,406</u>	<u>1,653,150</u>
*None of the above balance is earmarked, or held as margin money or having any restriction		
Note 2.8 Short Term Loans and Advances		
Unsecured Considered Good		
Other Advance	819,021,979	216,050,000
Other Receivable	-	3,002
TOTAL	<u>819,021,979</u>	<u>216,053,002</u>
Note 2.9 Other Current Assets		
Preliminary Expenses	-	15,000
Pre-operative Expense	-	30,000
TOTAL	<u>-</u>	<u>45,000</u>
Note 2.10 Other Expenses		
Professional Fees	1,500	-
Bank Charges	4,369	851
TOTAL	<u>5,869</u>	<u>851</u>



Notes to Accounts for the year ended March 31, 2017

2.11 TAX EXPENSES

Particulars	Amt. in Rs.	
	For the year ended	For the year ended
	on	on
	March 31, 2017	March 31, 2016
- Current Tax	-	-
- Deferred Tax	-	-
- Tax of earlier years	-	-

2.12 CONTINGENT LIABILITIES (TO THE EXTENT NOT PROVIDED FOR)

The company does not anticipate any contingent liability.

2.13 DISCLOSURES REQUIRED UNDER SECTION 22 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006:

No amount is due Under the Micro, Small and Medium Enterprises Development Act, 2006 as per information and explanation provided by the management.

2.14 EMPLOYEES BENEFIT PLANS:

The company does not have any employee; hence no provision has been made towards retirement obligations.

2.15 EARNING PER SHARE:

Particulars	Amt. in Rs.	
	For the year ended	For the year ended
	on	on
	March 31, 2017	March 31, 2016
Earning Per Share:		
- Profit/(Loss) Before Taxation	(5,869)	(851)
- Less: Provision for Taxation	-	-
- Net Profit/(Loss) for EPS	(5,869)	(851)
- Weighted avg number of Equity Shares outstanding (Incl. partly paid-up shares)	10,000	10,000
- Basic & Diluted EPS (Rs.)	(0.59)	(0.09)

Note: There is no potential equity shares outstanding during the year under review. Hence Basic EPS & Diluted EPS remains same.

2.16 REMUNERATION TO AUDITORS:

Particulars	Amt. in Rs.	
	For the year ended	For the year ended
	on	on
	March 31, 2017	March 31, 2016
For Audit Fees	30,000	30,000
For Other Fees	-	-
	30,000	30,000

2.17 SEGMENT REPORTING

The company has not started operations; hence the requirements of Segment Reporting pursuant to AS 17 issued by the Institute of Chartered Accountants of India are not applicable.

2.18 DISCLOSURE UNDER SECTION 186 OF COMPANIES ACT, 2013

Loan Given; The company has claimed interest as required us 186 of the Companies Act , 2013 on the fresh/New loan (if any) given after 1st April 2014 except on transaction during the year to honour commitments prior to 31.3.2014.



Avashya Real Estate Pvt Ltd

Notes to Accounts for the year ended March 31, 2017

2.19 DISCLOSURE OF DETAILS OF SPECIFIED BANK NOTES ("SBN"):

The details of Specified Bank Notes ("SBN") held and transacted during the period from 08th November 2016 to 30th December 2016 is given as under:

Particulars	SBNs	Other Notes	Total
Closing Cash in Hand as on 08-11-2016	-	85,000	85,000
Add: Permitted Receipt	-	-	-
Add: Withdrawals from Banks	-	-	-
Less: Permitted Payments/ Expenses	-	-	-
Less: Deposited in Banks	-	-	-
Closing Cash in Hand as on 30-12-2016	-	85,000	85,000

2.20 OTHER INFORMATION

Other information required under Part I & Part II of Schedule III to The Companies Act,2013 are either NIL or NOT APPLICABLE.

As per report of even date attached.

Thar & Co.,
Chartered Accountants
Firm Regn. No. 110958W



CA Vivek J. Thar
Partner
Membership No. : 154812
Place : Mumbai
Date : 1st September 2017

For and on behalf of the Board


Aparna Bhatuse
Director
DIN: 07181592


Santosh Acharya
Director
DIN: 07182685

